



INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF BONBLOC TECHNOLOGIES PRIVATE LIMITED

**Opinion**

We have audited the accompanying financial statements of Bonbloc Technologies Private Limited('the Company'), which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, the cash flow statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit and loss statement and its cash flows for the year ended on that date.

**Basis of Opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, as applicable. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 'A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law relating to preparation of the financial statements have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet and The Statement of Profit and Loss dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, as applicable;

(e) On the basis of the written representations received from the Directors as on March 31, 2023, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2023 from being appointed as a Director in terms of Section 164 (2) of the Act.



(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.

(g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and

(h) With respect to the other matters to be included in the Independent Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on providing for any material foreseeable losses thereon does not arise.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv) (a) The management has represented that, to the best of its knowledge, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

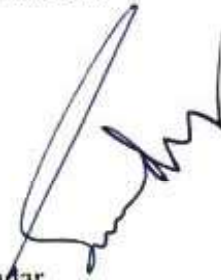
(b) The management has represented that, to the best of its knowledge, no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



(c) Based on the audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v)The Company has not declared or paid any dividends during the year and accordingly reporting on the compliance with section 123 of the Companies Act, 2013 is not applicable for the year under consideration.

For Sundar & Ram  
Chartered Accountants  
FRN: 007840S



N.Sundar  
Partner  
M.No:204124  
UDIN: 23204124BGWEMN2642

Place: Chennai  
Date: 04/09/2023



**ANNEXURE A(REFERRED TO IN PARAGRAPH 1 OF THE SECTION ON "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE)**

**Re: Bonbloc Technologies private Limited**

- i. a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of all fixed assets.  
(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
- b) Pursuant to the company's programme of verifying fixed assets in a phased manner, physical verification of fixed assets was conducted during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us title deeds of immovable properties, classified as fixed assets, are held in the name of the company.
- d) The company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.
- e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
- ii. a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. No material discrepancies were noticed on such verification.
- b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.
- iii. In our opinion and based on the information and explanation given to us the company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in the register maintained under section 189 of the Companies Act 2013. Accordingly, the provisions of clause 3 (iii) (a), (b) and(c) of the Order are not applicable to the Company.



- iv. According to the information and explanations given to us and on the basis of representations of the management which we have relied upon, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
- v. According to the information and explanations given to us, the Company has not accepted deposits from the public in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under this clause is not applicable.
- vi. According to the rules prescribed by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to the company therefore reporting under this clause is not required.
- vii. a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing statutory dues as applicable, with the appropriate authorities except there have been certain delays in payment of ESIC & Provident Fund due to website error maintenance. There are no statutory dues that are outstanding as of March 31, 2023, for a period of more than six months.  
b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company.
- viii. In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)
- ix. a) According to the records of the Company examined by us and the information and explanations given to us, the Company has not obtained any loans from the financial institution and debenture holders therefore reporting of repayments of such loans under this clause is not applicable.  
b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.  
c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.



- d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilised for long-term purposes.
- e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. According to the information and explanations given to us, on an overall basis, the company has not raised any money by way of initial public offer or further public offer (including debt instruments).
- xi. a) According to the information and explanations given to us and on the basis of representation of the management which we have relied upon, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) As auditors, we did not receive any whistle-blower complaints during the year.
- xii. According to the information and explanations given to us company has not paid any managerial remuneration during the year therefore the reporting under this clause does not require.
- xiii. Since the company is not a Nidhi company, therefore this clause is not applicable.
- xiv. According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of The Companies Act, 2013 as applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.



- xv. The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- xvi. According to the information and explanations given to us based on our examination of the record of the company, the Company has not made any Preferential Allotment or Private Placement of Shares or fully or Partly Convertible Debentures during the Year.
- xvii. According to the information and explanations given to us based on our examination of the record of the company, the company has not entered into any noncash transactions with directors or persons connected with him. Therefore the provisions of clause 3(xv) of the order are not applicable
- xviii. a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- d) As per the information and explanations received, the group does not have any CIC as part of the group.
- xix. The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- xx. There has been no resignation of the previous statutory auditors during the year.
- xxi. On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.



- xxii. There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.
- xxiii. The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For Sundar & Ram  
Chartered Accountants  
FRN: 007840S

  
N.Sundar  
Partner  
M.No:204124  
UDIN: 23204124BGWEMN2642

Place: Chennai  
Date: 04/09/2023



**Bonbloc Technologies Private Limited**  
**PLOT NO 19, DOOR NO 109/1 CTH ROAD , RCC POST, THIRUMULAIVAYIL, Chennai 600062**  
 CIN : U72900TN2020PTC137054

**Balance sheet as at 31st March 2023**

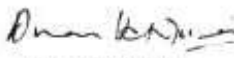
(Amount INR Hundred's)

	Particulars	Note	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Share Holders' Funds</b>			
	(a) Share Capital	1	12,473	12,473
	(b) Reserves & Surplus	2	255,269	72,498
<b>2</b>	<b>Non-Current Liabilities</b>			
	(a) Deferred Tax Liabilities(Net)		-	597
<b>3</b>	<b>Current Liabilities</b>			
	(a) Trade Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		35,874	5,051
	(b) Other Current Liabilities	3	47,718	29,384
	(c) Short-term provisions	4	63,794	21,140
	<b>Total</b>		<b>415,128</b>	<b>141,143</b>
<b>II</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non Current Assets</b>			
	(a) Property, Plant and Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	5	56,381	30,850
	(ii) Intangible assets under development	5	11,863	11,863
	(b) Deferred Tax Assets (Net)		1,348	-
<b>2</b>	<b>Current Assets</b>			
	(a) Trade receivables		3,916	-
	(b) Cash and cash Equivalents	6	38,129	4,717
	(c) Short-term loans and advances	7	59,388	11,093
	(d) Other Current Assets	8	244,104	82,620
	<b>Total</b>		<b>415,128</b>	<b>141,143</b>

See accompanying notes forming part of financial statements


For Bonbloc Technologies Private Limited

  
**SOURIRAJAN**  
 Director  
 DIN:08897900

  
**DURAI APPADURAI**  
 Director  
 DIN:08889838

Place: Chennai  
 Date: 04/09/2023

As per our report of even date  
 For Sundar & Ram  
 Chartered Accountants  
 FRN: 0078405

  
 N Sundar  
 Partner  
 Membership No. 204124  
 UDJN: 23204124BGWEMN2642



**Bonbloc Technologies Private Limited**  
**PLOT NO 19, DOOR NO 109/1 CTH ROAD , RCC POST, THIRUMULAIVAYIL, Chennai 600062**  
 CIN : U72900TN2020PTC137054

**Profit and Loss statement for the year ended 31st March 2023**

(Amount INR Hundred's)

	Particulars	Note	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from Operations	9	1,981,235	709,215
II	<b>Total Income</b>		<b>1,981,235</b>	<b>709,215</b>
III	Expenses:			
	(a) Employee Benefit Expenses	10	1,444,846	574,560
	(b) Finance Costs	11	855	57
	(c) Depreciation and Amortisation Expense	5	32,876	14,558
	(d) Other Expenses	12	258,037	34,760
	<b>Total Expenses</b>		<b>1,736,614</b>	<b>623,935</b>
IV	Profit before tax (II-III)		244,621	85,280
V	Tax expense:			
	(a) Current Tax		63,794	21,140
	(b) Deferred Tax		(1,944)	323
VI	Profit or (loss) for the period		<b>182,771</b>	<b>63,817</b>
VII	Earnings per equity share			
	(a) Basic		146.53	51.16
	(b) Diluted		146.53	51.16

See accompanying notes forming part of financial statements

For Bonbloc Technologies Private Limited

  
**SOURIRAJAN**  
 Director  
 DIN:08897900

  
**DURAI APPADURAI**  
 Director  
 DIN:08889838

As per our report of even date  
 For Sundar & Ram  
 Chartered Accountants  
 FRN: 0078405

  
 N Sundar  
 Partner  
 Membership No. 204124  
 UDIN: 23204124BGWEMN2642



Place: Chennai  
 Date: 04/09/2023

**Bonbloc Technologies Private Limited**  
**PLOT NO 19, DOOR NO 109/1 CTH ROAD , RCC POST, THIRUMULAIVAYIL, Chennai 600062**  
 CIN : U72900TN2020PTC137054

**Cash flow statement for the year ended 31st March 2023**

(Amount INR Hundred's)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Cash flow from Operating activities</b>		
Net profit after tax	182,771	63,817
Adjustments for:		
Depreciation -	32,876	14,558
Deferred Tax	(1,944)	323
<b>Operating Profit before working capital changes</b>	<b>213,702</b>	<b>78,697</b>
Adjustments for:		
Increase/(Decrease) in Payables	91,811	28,499
Decrease/(Increase) in Current Assets	(213,695)	(86,447)
Decrease/(Increase) in Non Current Assets	-	-
<b>Cash (used in)/ Generated from operations</b>	<b>91,819</b>	<b>20,749</b>
<b>Net Cash flow from Operating activities</b>	<b>91,819</b>	<b>20,749</b>
<b>Cash flow from Investing activities</b>		
Purchase of Fixed Assets	(58,407)	(35,377)
<b>Net Cash flow from Investing activities</b>	<b>(58,407)</b>	<b>(35,377)</b>
<b>Cash flow from Financing activities</b>		
Proceeds from issuance of Share Capital	-	-
<b>Net Cash flow from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase / (decrease) in Cash &amp; Cash Equivalents</b>	<b>33,412</b>	<b>(14,628)</b>
Cash and Cash equivalents as at Year Beginning	4,717	19,344
<b>Cash and Cash equivalents as at Year End</b>	<b>38,129</b>	<b>4,717</b>

For Bonbloc Technologies Private Limited

As per our report of even date  
 For Sundar & Ram  
 Chartered Accountants  
 FRN: 0078405

  
**SOURIRAJAN**  
 Director  
 DIN:08897900

  
**DURAI APPADURAI**  
 Director  
 DIN:08889838

  
**N Sundar**  
 Partner  
 Membership No. 204124  
 UDIN: 23264124BGWEMN2642



Place: Chennai  
 Date: 04/09/2023

**Bonbloc Technologies Private Limited**  
**PLOT NO 19, DOOR NO 109/1 CTH ROAD , RCC POST, THIRUMULAIVAYIL, Chennai 600062**  
 CIN : U72900TN2020PTC137054

**Notes forming part of the Financial statements**

(Amount INR Hundred's)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Note 1 Share Capital</b>		
<u>Authorised</u>		
1,50,000 Equity Shares of Rs.10/- each	15,000	15,000
<u>Issued, Subscribed and Paid up</u>		
1,24,733 Equity Shares of Rs.10/- each	12,473	12,473
<b>Total</b>	<b>12,473</b>	<b>12,473</b>
<b>Note 1.1 Movement in Share Capital</b>	<b>Nos.</b>	<b>Nos.</b>
Opening Number of Shares (Nos.)	1,247	1,247
Add: Fresh Issue (Nos.)	-	-
Closing Number of Shares (Nos.)	<b>1,247</b>	<b>1,247</b>
<b>Note 1.2 Details of shares held by each shareholder holding more than 5% of total shares</b>	<b>Nos.</b>	<b>Nos.</b>
Equity Shares with Voting Rights		
Bonbloc INC	1,247	1,247
<b>Note 2 Reserves and Surplus</b>		
Opening balance of Surplus	72,498	8,681
Add: Surplus of Income over Expenditure / (Expenditure over Income) during the year	182,771	63,817
<b>Closing Balance of Surplus</b>	<b>255,269</b>	<b>72,498</b>
<b>Note 3 Other Current Liabilities</b>		
Audit Fee payable	600	600
Duties & Taxes	25,762	9,764
Other payables	20,173	17,651
Salary Payable	1,183	1,369
<b>Total</b>	<b>47,718</b>	<b>29,384</b>
<b>Note 4 Short-term Provisions</b>		
Provision for Income Tax	63,794	21,140
<b>Total</b>	<b>63,794</b>	<b>21,140</b>
<b>Note 6 Cash and Cash Equivalents</b>		
Cash on Hand	248	189
Balances with Bank	37,881	4,528
<b>Total</b>	<b>38,129</b>	<b>4,717</b>
<b>Note 7 Short-term Loans and Advances</b>		
Rental Advance - Unsecured, considered good	16,975	1,093
Advance tax	37,500	10,000
Other advances	4,913	-
<b>Total</b>	<b>59,388</b>	<b>11,093</b>

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**Bonbloc Technologies Private Limited**  
**PLOT NO 19, DOOR NO 109/1 CTH ROAD , RCC POST, THIRUMULAIVAYIL, Chennai 600062**  
**CIN : U72900TN2020PTC137054**

**Notes forming part of the Financial statements**

(Amount INR Hundred's)		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Note 8 Other Current Assets</b>		
Balance with Revenue Authorities	29,790	12,620
Unbilled revenue receivables	214,314	70,000
<b>Total</b>	<b>244,104</b>	<b>82,620</b>

(Amount INR Hundred's)		
Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>Note 9 Revenue from Operations</b>		
Sale of Services		
Software Development - Exports	1,943,737	709,215
Other Services	37,498	-
<b>Total</b>	<b>1,981,235</b>	<b>709,215</b>
<b>Note 10 Employee Benefit Expenses</b>		
Salary	1,373,102	531,902
Staff Welfare	10,322	12,818
Contribution towards Provident fund	36,342	23,285
Contribution towards ESI	22,330	243
Employee Training cost	2,749	6,313
<b>Total</b>	<b>1,444,846</b>	<b>574,560</b>
<b>Note 11 Finance Costs</b>		
Bank Charges	855	57
<b>Total</b>	<b>855</b>	<b>57</b>
<b>Note 12 Other Expenses</b>		
Audit Fees	1,463	300
Consultancy Expenses	79,682	4,667
Electricity Charges	6,501	-
Repairs and Maintenance	7,058	345
Office Expenses	32,045	154
Rent	57,160	18,673
Legal and Professional fees	9,039	2,570
Postage and Courier	1,695	2,518
Printing and Stationery	1,997	7
ROC fee	133	108
Software and Subscription	2,411	-
Local conveyance and travelling expenses	24,304	2,370
Telephone and internet expenses	4,264	108
Other expenses	30,284	2,939
<b>Total</b>	<b>258,037</b>	<b>34,760</b>

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Bonbloc Technologies Private Limited  
PLOT NO 19, DOOR NO 109/1 CTH ROAD , RCC POST, THIRUMULAIVAYIL, Chennai 600062  
Notes forming part of the Financial statements

**Note 13 Related Party Disclosure**

(i) List of related parties where control exists and relationships:

A) Holding Company

2022-23  
Bonbloc INC

B) Key Management Personnel

Sourirajan, Director  
Durai Appadurai, Director

(ii) The following Transactions were carried out with Related Parties during the year

(Amount INR Hundred's)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Revenue from Bonbloc Inc	1,943,737	709,215

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Note 5 Property, Plant and Equipment and Intangible Assets

Description	[Amount in INR Hundred's]									
	As at 01-04-2022		Gross Block			Depreciation			Net Block	
	As at 01-04-2022	Additions	Sold / Adjusted	As at 31-03-2023	Up to 31-03-2022	Charge to surplus	For the year	Withdrawn	Up to 31-03-2023	As at 31-03-2023
Computers	46,193	57,317	-	103,510	15,490	-	32,714	-	48,204	30,704
Office Equipments	313	616	-	929	167	-	143	-	310	146
Furniture and Fixtures	-	474	-	474	-	-	19	-	19	-
<b>Total</b>	<b>46,506</b>	<b>58,407</b>	<b>-</b>	<b>104,913</b>	<b>15,656</b>	<b>-</b>	<b>32,876</b>	<b>-</b>	<b>48,532</b>	<b>30,850</b>

Description	[Amount in INR Hundred's]									
	As at 01-04-2022		Gross Block			Amortization			Net Block	
	As at 01-04-2022	Additions	Sold / Adjusted	As at 31-03-2023	Up to 31-03-2022	Charge to surplus	For the year	Withdrawn	Up to 31-03-2023	As at 31-03-2023
Software under development	11,863	-	-	11,863	-	-	-	-	-	11,863
<b>Total</b>	<b>11,863</b>	<b>-</b>	<b>-</b>	<b>11,863</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,863</b>

Handwritten initials/signatures.

Note 14 Share Capital: A Company shall disclose shareholding of Promoters\* as below:

Shares held by promoters at the end of the year				% Change during the year***
S.no.	Promoters Name	No. of Shares**	% of total shares	
1	Bonhlor INC	1,247	100%	Nil
<b>Total</b>				

Note 15 Trade Payables ageing Schedule

(Amount INR Hundred's)

Particulars	Outstanding for following period from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME					
ii) Others	29,388	6,486			35,874
iii) Disputed Dues-MSME					
iv) Disputed Dues- Others					

Note 16 Trade Receivable ageing

(Amount INR Hundred's)

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6 months	6months -1 year	1-2 years	2-3 years	More than 3 years	
i) Undisputed Trade Receivables	3,916					3,916
ii) Undisputed Trade Receivables						-
iii) Disputed Trade Receivables						-
iv) Disputed Trade Receivables						-

Note 17 Key Financial Ratios

Particulars	Unit of Measurement	31-Mar-23	31-Mar-22	Variation in %
Current Ratio	In multiple	2.34	1.77	0.32
Return on Equity Ratio	In %	68%	75%	7
Trade payables Turnover Ratio	In Days	8	1	480
Net Profit Ratio	In %	12%	12%	0
Return on Capital Employed	In %	68%	75%	7
Return on Investment (Assets)	In %	324%	207%	117

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